

Wyld West Film Ventures, LLC  
(the "Company")  
a Wyoming Limited Liability Company

Financial Statements (unaudited) and Independent Accountant's Review Report

Years ended December 31, 2023 & 2022

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Certified Public Accountants, Cyber Security, and Governance, Risk & Compliance Professionals

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To: Wyld West Film Ventures, LLC, Management

We have reviewed the accompanying financial statements of Wyld West Film Ventures, LLC (the Company) which comprise the statements of financial position as of December 31, 2023 & 2022 and the related statements of operations, statements of changes in member's' equity, and statements of cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility:**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### **Accountant's Conclusion:**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### **Substantial Doubt About the Entity's Ability to Continue as a Going Concern:**

As discussed in Note 1, specific circumstances raise substantial doubt about the Company's ability to continue as a going concern in the foreseeable future. The provided financial statements have not been adjusted for potential requirements in case the Company cannot continue its operations. Management's plans in regard to these matters are also described in Note 1.

A handwritten signature in black ink, appearing to read 'Rashellee Herrera'.

Rashellee Herrera | CPA,CISA,CIA,CFE,CCAE | #AC59042

On behalf of RNB Capital LLC

Sunrise, FL

September 26, 2024

**WYLD WEST FILM VENTURES, LLC**  
**STATEMENTS OF FINANCIAL POSITION**

See Accompanying Notes to these Unaudited Financial Statements

	As of December 31,	
	2023	2022
<b>ASSETS</b>		
<i>Current Asset</i>		
Cash & cash equivalents	510	510
<b>TOTAL ASSETS</b>	510	510
<b>LIABILITY AND MEMBER'S EQUITY</b>		
<b>TOTAL LIABILITY</b>	-	-
<b>MEMBER'S EQUITY</b>		
Member's Capital	9,001	7,013
Accumulated Deficit	(8,491)	(6,503)
<b>TOTAL MEMBER'S EQUITY</b>	510	510
<b>TOTAL LIABILITY AND MEMBER'S EQUITY</b>	510	510

**WYLD WEST FILM VENTURES, LLC**  
**STATEMENTS OF OPERATIONS**

See Accompanying Notes to these Unaudited Financial Statements

	Year Ended December 31,	
	2023	2022
<b>Sales</b>	-	-
<b>Cost of Goods Sold</b>	-	-
<b>Gross Profit</b>	-	-
<b>Operating Expenses</b>		
Legal and Professional Services	1,988	3,761
General and Administrative	-	2,105
<b>Total Operating Expenses</b>	<b>1,988</b>	<b>5,866</b>
<b>Total Loss from Operations</b>	<b>(1,988)</b>	<b>(5,866)</b>
<b>Earnings Before Income Taxes, Depreciation, and Amortization</b>	<b>(1,988)</b>	<b>(5,866)</b>
<b>Depreciation and Amortization</b>	-	-
<b>Net Loss</b>	<b>(1,988)</b>	<b>(5,866)</b>

**WYLD WEST FILM VENTURES, LLC**  
**STATEMENTS OF CHANGES IN MEMBER'S EQUITY**

See Accompanying Notes to these Unaudited Financial Statements

	Member's Capital		Accumulated Deficit	Total Member's Equity
	Units	\$ Amount		
Beginning balance at 1/1/22	-	637	(637)	-
Contribution	-	6,376	-	6,376
Net loss	-	-	(5,866)	(5,866)
Ending balance at 12/31/22	-	7,013	(6,503)	510
Contribution	-	1,988	-	1,988
Net loss	-	-	(1,988)	(1,988)
Ending balance at 12/31/23	-	9,001	(8,491)	510

**WYLD WEST FILM VENTURES, LLC**  
**STATEMENTS OF CASH FLOWS**

See Accompanying Notes to these Unaudited Financial Statements

	Year Ended December 31,	
	2023	2022
<b>CASH FLOWS FROM AN OPERATING ACTIVITY</b>		
Net Loss	(1,988)	(5,866)
Adjustments to reconcile Net Loss to Net Cash provided by operations	-	-
<i>Net Cash used in Operating Activities</i>	(1,988)	(5,866)
<b>CASH FLOWS FROM AN INVESTING ACTIVITY</b>		
<i>Net Cash provided by (used in) Investing Activities</i>	-	-
<b>CASH FLOWS FROM A FINANCING ACTIVITY</b>		
Member's Capital	1,988	6,376
<i>Net Cash provided by Financing Activity</i>	1,988	6,376
Cash at the beginning of period	510	-
Net Cash increase (decrease) for period	-	510
Cash at end of period	510	510

Wyld West Film Ventures, LLC  
Notes to the Unaudited Financial Statements  
December 31st, 2023  
\$USD

**NOTE 1 – DESCRIPTION OF ORGANIZATION AND BUSINESS OPERATIONS**

Wyld West Film Ventures, LLC, established on October 13, 2020, is a film production company organized in Texas and is based in Wyoming. The Company aims to realize the founder's vision of creating a fan-owned movie studio by leveraging innovative technology to revolutionize film financing, production, and distribution. It will operate with a high level of transparency, providing investors with real-time access to all financial and production-related data throughout the duration of its projects. This includes visibility into financial activities, casting sessions, and production reports, allowing investors to actively engage in the filmmaking process.

The Company will utilize a third-party blockchain accounting system, leveraging Bitcoin's distributed ledger technology to record and share financial transactions in real time. This approach aims to prevent issues related to profit distribution and market manipulation.

The leadership team includes Ted Rivera (founder), an award-winning filmmaker known for his work on Roger Corman's *Dinocroc*, and Dave Foderick, an award-winning computer scientist and founder of Moneystream Bitcoin wallet technology. Both bring valuable experience in developing Bitcoin-based entertainment data streaming and payment ecosystems.

In 2024, the Company plans to launch a crowdfunding campaign to raise capital for its upcoming films.

Concentrations of Credit Risks

The Company's financial instruments that are exposed to concentrations of credit risk primarily consist of its cash and cash equivalents. The Company places its cash and cash equivalents with financial institutions of high credit worthiness. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

As of December 31, 2023, the Company has no off-balance sheet concentration of credit risk such as forward exchange contracts, option contracts or other foreign hedging arrangements.

Substantial Doubt About the Entity's Ability to Continue as a Going Concern:

The accompanying balance sheet has been prepared on a going concern basis, which means that the entity expects to continue its operations and meet its obligations in the normal course of business during the next twelve months. Conditions and events creating the doubt include the fact that the Company has not commenced principal operations and will likely realize losses prior to generating positive working capital for an unknown period of time. The Company's management has evaluated this condition and plans to generate revenues and raise capital as needed to meet its capital requirements. However, there is no guarantee of success in these efforts. Considering these factors, there is substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.



## NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Presentation

The Company's financial statements are prepared in accordance with U.S. generally accepted accounting principles ("GAAP"). The Company's fiscal year ends on December 31. The Company has no interest in variable interest entities and no predecessor entities.

### Use of Estimates and Assumptions

In preparing these unaudited financial statements in conformity with U.S. GAAP, the Company's management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported expenses during the reporting period.

Making estimates requires management to exercise significant judgment. It is at least reasonably possible that the estimate of the effect of a condition, situation or set of circumstances that existed at the date of the financial statements, which management considered in formulating its estimate, could change in the near term due to one or more future confirming events. Accordingly, the actual results could differ significantly from those estimates.

### Fair Value of Financial Instruments

FASB Accounting Standards Codification (ASC) 820 "*Fair Value Measurements and Disclosures*" establishes a three-tier fair value hierarchy, which prioritizes the inputs in measuring fair value. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

These tiers include:

Level 1: Observable inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in markets that are not active.

Level 3: Unobservable inputs in which little or no market data exists, therefore developed using estimates and assumptions developed by us, which reflect those that a market participant would use.

There were no material items that were measured at fair value as of December 31, 2023 and December 31, 2022.

### Cash and Cash Equivalents

The Company considers all short-term investments with an original maturity of three months or less at the time of purchase to be cash equivalents. The Company had \$510 in cash as of December 31, 2023 and December 31, 2022.

### Revenue Recognition

The Company recognizes revenue from the sale of products and services in accordance with ASC 606, "Revenue Recognition" following the five steps procedure:

- Step 1: Identify the contract(s) with customers
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to performance obligations
- Step 5: Recognize revenue when or as performance obligations are satisfied

The Company will identify and analyze its performance obligations with respect to customer agreements once the film release and viewing arrangements are acknowledged and/or signed.

Currently pre-revenue, the Company will generate revenue as customers either license, purchase, or pay per stream for each movie. The Company's payments are collected primarily through cash. The Company's primary performance obligation is to deliver film content while providing transparency throughout the filmmaking process.

The Company's primary performance obligation is the production and delivery of film projects.

### Advertising Costs

Advertising costs associated with marketing the Company's products and services will be expensed as costs are incurred.

### General and Administrative

General and administrative expenses consist of payroll and related expenses for employees and independent contractors involved in general corporate functions, including accounting, finance, tax, legal, business development, and other miscellaneous expenses.

### Income Taxes

The Company is a pass-through entity therefore any income tax expense or benefit is the responsibility of the company's owners. As such, no provision for income tax is recognized on the Statement of Operations.

### Recent Accounting Pronouncements

The FASB issues Accounting Standards Updates (ASUs) to amend the authoritative literature in ASC. There have been a number of ASUs to date that amend the original text of ASC. Management believes that those issued to date either (i) provide supplemental guidance, (ii) are technical corrections, (iii) are not applicable to us or (iv) are not expected to have a significant impact on our financial statements.

### **NOTE 3 – RELATED PARTY TRANSACTIONS**

The Company follows ASC 850, “Related Party Disclosures,” for the identification of related parties and disclosure of related party transactions. No transactions require disclosure.

### **NOTE 4 – COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS**

The Company is not currently involved with or knows of any pending or threatening litigation against it or any of its officers. Further, the Company is currently complying with all relevant laws and regulations. The Company does not have any long-term commitments or guarantees.

### **NOTE 5 – LIABILITIES AND DEBT**

The Company currently has no outstanding trade or non-trade liabilities.

### **NOTE 6 – EQUITY**

The Company is a limited liability company with a single member who holds 100% ownership.

### **NOTE 7 – SUBSEQUENT EVENTS**

The Company has evaluated events subsequent to December 31, 2023, to assess the need for potential recognition or disclosure in this report. Such events were evaluated through September 26, 2024, the date these financial statements were available to be issued. No events require recognition or disclosure.